

**NOTICE OF PUBLIC BUDGET HEARING
TOWN OF LINN**

Notice is hereby given that on Monday, November 27, 2017 at 6:30PM at the Town of Linn Hall, a PUBLIC HEARING on the PROPOSED BUDGET of the Town of Linn will be held. The proposed budget in detail is available for inspection during normal working hours at the clerk-treasurer's office. The following is a summary of the proposed 2018 budget.

| | Adopted 2017 Budget | 2017 Estimated Actual | Proposed 2018 Budget | % Change 2017 to 2018 Budgets |
|---|---------------------------|-----------------------------|----------------------------|-------------------------------------|
| <u>Revenues and Cash Balances Applied</u> | | | | |
| <u>Revenues</u> | | | | |
| General property taxes | \$ 2,190,762 | 2,174,283 | \$ 2,218,760 | 1.28% |
| Intergovernmental | 285,966 | 298,821 | 304,531 | |
| Licenses and permits | 99,050 | 103,618 | 100,550 | |
| Fines and forfeitures | 30,000 | 30,000 | 30,000 | |
| Charges for services | 517,600 | 546,973 | 530,900 | |
| Investment earnings | 6,000 | 13,000 | 6,000 | |
| Miscellaneous | 20,000 | 24,749 | 45,000 | |
| Total Revenues | <u>3,149,378</u> | <u>3,191,444</u> | <u>3,235,741</u> | 2.74% |
| Cash Balances Applied | <u>715,000</u> | <u>715,000</u> | <u>727,972</u> | |
| Total Revenues and Cash Balances Applied | <u>3,864,378</u> | <u>3,906,444</u> | <u>3,963,713</u> | |
| <u>Expenditures and Other Appropriations</u> | | | | |
| <u>Expenditures</u> | | | | |
| General government | 339,565 | 267,867 | 355,546 | |
| Public safety | 1,311,280 | 1,361,627 | 1,201,921 | |
| Transportation | 1,038,820 | 1,112,675 | 1,061,472 | |
| Health and sanitation | 359,400 | 357,942 | 359,400 | |
| Leisure, conservation and development | 128,688 | 117,297 | 124,909 | |
| Buildings and grounds | 63,500 | 63,000 | 136,500 | |
| Nondepartmental and general | 156,750 | 150,785 | 160,129 | |
| Capital outlay | 465,000 | 3,000 | 565,000 | |
| Contingency | 6,375 | - | 40,000 | |
| Total Expenditures | <u>3,869,378</u> | <u>3,434,193</u> | <u>4,004,876</u> | 3.50% |
| <u>Other Appropriations</u> | | | | |
| Additions to Non-lapsing funds | <u>295,000</u> | <u>295,000</u> | <u>55,000</u> | |
| Total Expenditures and Other Appropriations | <u>4,164,378</u> | <u>3,729,193</u> | <u>4,059,876</u> | -2.51% |
| Excess Revenues and Cash Balances Applied Over (Under) Expenditures and Other Appropriations | <u>\$ (300,000)</u> | <u>\$ 177,251</u> | <u>\$ (96,163)</u> | |
| Cash Balances - Beginning: | | | | |
| Unassigned | | | 1,000,000 | |
| Assigned | | | <u>1,559,800</u> | |
| Total Cash Balances - Beginning | | | <u>2,559,800</u> | |
| Cash Balances - Ending: | | | | |
| Unassigned | | | 903,837 | |
| Assigned | | | <u>1,406,828</u> | |
| Total Cash Balances - Ending | | | <u>2,310,665</u> | |
| Indebtedness at December 31, 2018 | | | <u>\$ -</u> | |