

**NOTICE OF PUBLIC BUDGET HEARING
TOWN OF LINN**

Notice is hereby given that on Wednesday, December 6, 2017 at 6:00PM at the Town of Linn Hall, a PUBLIC HEARING on the PROPOSED BUDGET of the Town of Linn will be held. The proposed budget in detail is available for inspection during normal working hours at the clerk-treasurer's office. The following is a summary of the proposed 2018 budget.

	Adopted 2017 Budget	2017 Estimated Actual	Proposed 2018 Budget	% Change 2017 to 2018 Budgets
<u>Revenues and Cash Balances Applied</u>				
<u>Revenues</u>				
General property taxes	\$ 2,190,762	2,174,283	\$ 2,218,760	1.28%
Intergovernmental	285,966	298,821	304,531	
Licenses and permits	99,050	103,618	100,550	
Fines and forfeitures	30,000	30,000	30,000	
Charges for services	517,600	546,973	530,900	
Investment earnings	6,000	13,000	6,000	
Miscellaneous	20,000	24,749	45,000	
Total Revenues	<u>3,149,378</u>	<u>3,191,444</u>	<u>3,235,741</u>	2.74%
Cash Balances Applied	<u>715,000</u>	<u>715,000</u>	<u>727,972</u>	
Total Revenues and Cash Balances Applied	<u>3,864,378</u>	<u>3,906,444</u>	<u>3,963,713</u>	
<u>Expenditures and Other Appropriations</u>				
<u>Expenditures</u>				
General government	339,565	267,867	355,546	
Public safety	1,311,280	1,361,627	1,201,921	
Transportation	1,038,820	1,112,675	1,061,472	
Health and sanitation	359,400	357,942	359,400	
Leisure, conservation and development	128,688	117,297	124,909	
Buildings and grounds	63,500	63,000	136,500	
Nondepartmental and general	156,750	150,785	160,129	
Capital outlay	465,000	3,000	565,000	
Contingency	6,375	-	40,000	
Total Expenditures	<u>3,869,378</u>	<u>3,434,193</u>	<u>4,004,876</u>	3.50%
<u>Other Appropriations</u>				
Additions to Non-lapsing funds	<u>295,000</u>	<u>295,000</u>	<u>55,000</u>	
Total Expenditures and Other Appropriations	<u>4,164,378</u>	<u>3,729,193</u>	<u>4,059,876</u>	-2.51%
Excess Revenues and Cash Balances Applied Over (Under) Expenditures and Other Appropriations	<u>\$ (300,000)</u>	<u>\$ 177,251</u>	<u>\$ (96,163)</u>	
Cash Balances - Beginning:				
Unassigned			1,000,000	
Assigned			1,559,800	
Total Cash Balances - Beginning			<u>2,559,800</u>	
Cash Balances - Ending:				
Unassigned			903,837	
Assigned			1,406,828	
Total Cash Balances - Ending			<u>2,310,665</u>	
Indebtedness at December 31, 2018			<u>\$ -</u>	